

ANNEXURE “C” TO THE DIRECTORS’ REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A brief outline of the Company’s CSR policy including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programmes:

The Company has framed a CSR Policy in compliance of the provisions of the Companies Act, 2013, and the same is available on the weblink https://pbmpolytex.com/upload/investor_lodr_reg/2-csr-policy-final-13022023.pdf. The CSR Policy covers the various activities in different fields covered under the Companies Act, 2013.

2. The composition of CSR Committee:

The CSR Committee stands dissolved as decided by the Board of Directors at its meeting held on 13.02.2021. Now the power of decision as regards CSR activities and expenditure vests with the Board of Directors.

3. Weblink where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed. Details about formation of CSR Committee and CSR Policy etc. placed on company’s website www.pbmpolytex.com Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility policy) Rules, 2014, if applicable.

The amount spent/paid to the different entities has been utilized fully for the eligible activities.

4. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any-

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2020-21	Total amount spent Rs. 0.01 Lakhs for F.Y. 2019-20 and Rs. 13.66 Lakhs for F.Y. 2020-21. Rs. 3.66 Lakhs excess spent which is to be setoff in the year 2021-22.	Rs.3.66 Lakhs
2	2021-22	Total amount spent Rs. 25 Lakhs for the F.Y. 2021-22. Rs. 17.31 Lakhs excess spent which is to be setoff in the year 2022-23.	Rs. 17.31 Lakhs
3	2022-23	Total amount spent Rs. 19.13 Lakhs for the F.Y. 2022-23. Rs. 13.18 Lakhs excess spent which is to be setoff in the year 2023-24.	Rs. 13.18 Lakhs

5. Average net profit of the company as per section 135(5).—

Average Net Profit: Rs. 1162.88 Lakhs (for Three years)

6. (a) Two percent of average net profit of the company as per section 135(5)—

Rs. 23.26 Lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

Rs. NIL

(c) Amount required to be set off for the financial year,

Rs. 13.18 lakhs for F.Y. 2022-23 in F.Y. 2023-24

7. (a) CSR amount spent for the financial year:

		Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
Total Amount Spent for the Financial Year. (in Rs.)	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
5,00,000			Cancare Trust	5,00,000	28.05.2022
5,00,000			Cancare Trust	5,00,000	16.08.2022
1,50,000			United Way of Baroda	1,50,000	03.09.2022
1,00,000			Baroda Citizens Council, Vadodara	1,00,000	21.09.2022
1,00,000			Shri Maharani Chimanbai Stree Udyogalaya, Vadodara	1,00,000	26.09.202
62,500			Baroda Citizens Council, Vadodara	62,500	09.01.2023
5,00,000			Shram Mandir Trust	5,00,000	19.01.2023
19,12,500/-					

(b) Details of CSR amount spent against ongoing projects for the financial year: Rs. 19,12,500/-

I Details of CSR amount spent against other than ongoing projects for the financial year: NIL

(d) Amount spent in Administrative Overheads: NIL

I Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)—

Total amount spent during the F.Y. 2022-23 is Rs. 19,12,500/-

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
1	Two percent of average net profit of the company as per section 135(5)	2325762
2	Total amount spent for the Financial Year	3643484
3	Excess amount spent for the financial year [(ii)-(i)]	1317722
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
5	Amount available for set off in succeeding financial years [(iii)-(iv)]	1317722

8. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s). NA

(b) Amount of CSR spent for creation or acquisition of capital asset. NA

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). – NOT APPLICABLE.

For PBM POLYTEX LIMITED

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GOPAL PATODIA
Managing Director
(DIN : 00014247)

CHIRAYUSH PATEL
Independent Director
(DIN : 08690998)

Place: Vadodara
Date: 12.08.2023