



PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005, SALES: 224006,
FAX (02697) 224009, E-Mail: pbmmills@patodiagroup.com

THROUGH BSE.LISTING CENTRE

11.12.2017

To,
The General Manager
M/s. BSE Limited,
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400001

Company Code: BSE Limited, Listing Code – 514087

Sir / Madam,

SUB: SUBMISSION OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER 2017 AS REQUIRED REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

With regard to the above, we attach herewith the following:-

1. Copy of Unaudited Standalone Financial Results for the quarter / half year ended on 30th September 2017 as approved by the Board at its meeting held on **Monday, the 11th Day of December 2017.**
2. Limited Review Report on Unaudited Standalone Financial Results as issued by M/s. Chandulal M. Shah & Co., Chartered Accountants, Ahmedabad, the Statutory Auditors of the Company.

Please acknowledge the receipt.

Thanking you,
Yours faithfully,
For PBM Polytex Limited

(Gopal Patodia)
Managing Director
(DIN : 00014247)

ENCL: AS ABOVE

CC:-

M/s. BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers, Dalal Street, Fort,
Mumbai – 400023 – **alongwith the above enclosure.**

BY COURIER

PBM POLYTEX LIMITED

CIN: L17110GJ1919PLC000495

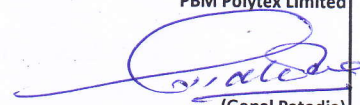
Regd. Office: Opp. Railway Station, Petlad, Dist: Anand, Gujarat – 388450

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in lakhs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	3,734.11	4,963.96	3,744.27	8,698.07	7,417.63
II	Other Income	125.61	208.54	123.08	334.15	215.11
III	Total Income (I+II)	3,859.72	5,172.50	3,867.35	9,032.22	7,632.74
IV	Expenses					
	a) Cost of materials consumed	3,043.55	3,031.73	2,246.00	6,075.28	4,293.00
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(919.54)	47.18	(401.00)	(872.36)	(302.00)
	d) Excise Duty	-	10.05		10.05	
	e) Employee benefits expense	653.02	559.45	547.00	1,212.47	1,041.00
	f) Finance costs	11.39	7.10	(1.97)	18.49	57.00
	g) Depreciation and amortisation expenses	86.13	86.20	82.00	172.33	179.00
	h) Power and Fuel	646.35	687.43	574.00	1,333.78	1,075.00
	i) Other expenses	551.76	431.67	380.00	983.43	784.00
	Total Expenses (IV)	4,072.66	4,860.81	3,426.03	8,933.47	7,127.00
V	Profit / (Loss) before exceptional items and tax (III-IV)	(212.94)	311.69	441.32	98.75	505.74
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(212.94)	311.69	441.32	98.75	505.74
VIII	Tax Expenses:					
	1) Current Tax	14.00	16.00	100.00	30.00	100.00
	2) Deferred Tax	(1.75)	(3.50)	(6.00)	(5.25)	(12.00)
	Total tax expenses (VIII)	12.25	12.50	94.00	24.75	88.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(225.19)	299.19	347.32	74.00	417.74
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(225.19)	299.19	347.32	74.00	417.74
XIV	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Re - Measurement of Gain/(Loss) on defined benefit Plan	(10.57)	-	-	(10.57)	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(235.76)	299.19	347.32	63.43	417.74
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	812.96	812.96	812.96	812.96	812.96
XVII	Reserves excluding revaluation reserves	-	-	-	-	-
XVIII	Earnings per share (of Rs. 10/- each , Not annualised)					
	Basic	(2.90)	3.68	4.27	0.78	5.14
	Diluted	(2.90)	3.68	4.27	0.78	5.14

For and on behalf of Board of Directors
PBM Polytex Limited



(Gopal Patodia)
Managing Director
(DIN : 00014247)

Place : Vadodara
Date : December 11, 2017

PBM POLYTEX LIMITED

Regd. Office: Opp. Railway Station, Petlad, Dist: Anand, Gujarat – 388450

CIN: L17110GJ1919PLC000495

Statement of Assets and Liabilities as at 30th September, 2017

(Rupees in Lakhs)

Particulars	As at 30th September, 2017 (Unaudited)
A ASSETS	
1 Non-current assets	
(a) Property, Plant and Equipments	5,498.00
(b) Capital work-in-progress	-
(c) Other Intangible Assets	-
(d) Financial Assets	
(i) Investments	1,183.00
(ii) Other Assets	-
(e) Other non-current assets	116.00
Subtotal - Non-current assets	6,797.00
2 Current assets	
(a) Inventories	3,167.00
(b) Financial Assets	
(i) Investments	2,522.00
(ii) Trade Receivables	649.00
(iii) Cash and Bank Balances	330.00
(iv) Bank Balances other than (iii) above	-
(v) Loans	152.00
(vi) Other Financial Assets	-
(c) Current Tax Assets (Net)	-
(d) Other current assets	256.00
Subtotal - Current assets	7,076.00
TOTAL ASSETS	13,873.00
A. EQUITY AND LIABILITIES	
1 Shareholders' funds	
(a) Share Capital	813.00
(b) Other Equity	9,887.51
Subtotal - Shareholders' funds	10,700.51
2 Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	240.00
(ii) Other Liabilities	2.00
(b) Provisions	80.00
(c) Deferred tax liabilities (Net)	972.00
Subtotal - Non-current liabilities	1,294.00

3 Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	23.00
(ii) Trade payables	427.00
(iii) Other Financial Liabilities	-
(b) Short Term Provisions	423.49
(c) Other current liabilities	1,005.00
(d) Current Tax Liabilities (Net)	-
Subtotal - Current liabilities	1,878.49
TOTAL EQUITY AND LIABILITIES	13,873.00

NOTES:-

1	The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on December 11, 2017.
2	The Statutory auditors of the Company have carried out "Limited Review" of the financial results for the quarter ended September 30, 2017 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3	The Statutory Auditors of the Company have carried out a limited review of the results for the current quarter and half year ended September 30, 2017 only. The results and financial information for the quarter and half year ended September 30, 2016 have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
4	The financial results for the quarter & half year ended September 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Accordingly, the figures for the quarter and half year ended September 30, 2016 have been restated as per the Ind AS to make them comparable with the figures of the current quarter. With effect from April 1, 2017, the Company has first time adopted Ind AS with transition date April 1, 2016.
5	The Ind AS compliant financial results pertaining to quarter ended September 30, 2016 has not been subjected limited review, however, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6	Revenue from Operations for period upto June 30, 2017 includes excise duty which is discontinued effective from July 1, 2017 upon implementation of Goods and Services Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from Operations. In view of this, Revenue from Operations for the quarter/half year ended on September 30, 2017 are not comparable with the previous periods.
7	The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Manufacturing of Cotton Yarn" which is considered to be the only reportable business segment.

8 The Statement does not include Ind AS Compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular dated July 5, 2016.

9 The reconciliation of net profit reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS is given below:-

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2016	Half Year ended September 30, 2016
1.	Net Profit as per Indian GAAP	168.00	159.00
2.	Add/Less Adjustments:		
	Revenue deferral on account of goods in transit (net of related cost)	57.27	65.63
	Fair Valuation of Investment in other Shares & Securities [Fair Value through Profit/Loss (FVTPL)]	112.77	180.24
	Fair Valuation of [Mark-To-Market (MTM)] of forward contract	1.35	4.28
	Other Adjustments	7.93	8.59
3.	Net Profit before Other Comprehensive Income (OCI) as per Ind AS	347.32	417.74
4.	Other Comprehensive Income	0.00	0
5.	Total Comprehensive Income (net of tax) as per Ind AS	347.32	417.74

For and on behalf of Board of Directors
PBM Polytex Limited

(Gopal Patodia)

Managing Director

(DIN : 00014247)

Place : Vadodara

Date : December 11, 2017

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.

Tel. : (O) 91-79-27544430, 27540612, 27541883 (M) 9033034430 (R) 26300711 E-mail : cmshah@cmshah.com

Limited Review Report

To
The Board of Directors of
PBM Polytex Limited
Petlad,

We have reviewed the accompanying statement of Standalone unaudited financial results of PBM Polytex Limited for the quarter and half year ended September 30, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the Standalone statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (including the manner in which it is to be disclosed or that it contains any material misstatement.

We have not audited or reviewed the accompanying financial results and other financial information for the quarter and half year ended September 30, 2016 which has been solely prepared based on the information compiled by the Management.

For, Chandulal M. Shah & Co.
Chartered Accountants
FRN. 101698W



B.M. Zinzuvadiah
Partner

Place: Ahmedabad
Date : 11/12/2017