

ANNEXURE “C” TO THE DIRECTORS’ REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

- 1. A brief outline of the Company’s CSR policy including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programmes:**

The Company has framed a CSR Policy in compliance of the provisions of the Companies Act, 2013, and the same is available on the weblink https://pbmpolytex.com/upload/investor_relations/2-csr-policy-final.pdf The CSR Policy covers the various activities in different fields covered under the Companies Act, 2013.

Looking to the CSR liability of the Company since the very first year of its obligation, the CSR Committee which was framed earlier, is no longer required in accordance with the MCA Notification dated 22.01.2021 and therefore the said committee stands dissolved as decided by the Board of Directors at its meeting held on 13.02.2021. Now the power of decision as regards CSR activities and expenditure vests with the Board of Directors. However, the decisions taken by the CSR Committee upto 12.02.2021 will be honoured.

- 2. The composition of CSR Committee(upto 12.02.2021):**

Sl. No.	Name of Director	Designation/Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1	Shri Krishan Kumar Patodia	Chairman & Non-Executive Director	1	0
2	Shri Gopal Patodia	Managing Director	1	1
3	Shri JugalkishoreTodi	Independent Director	1	0
4	Shri RakeshTodi	Independent Director	1	0
5	Shri Chirayush Patel	Independent Director	1	1

- 3. Weblink where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed.** Details about formation of CSR Committee and CSR Policy etc. placed in company’s website www.pbmpolytex.com **Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility policy) Rules, 2014, if applicable**

The amount spent/paid to the different entities has been utilised fully for the eligible activities.

- 4. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any-**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2019-20	0.00	00
2	2020-21	Total amount spent Rs. 0.01 lacs for F.Y. 2019-20 and Rs. 13.66 lacs for F.Y. 2020-21 Rs. 3.66lacs excess spent which is to be setoff in the year 2021-22.	Rs.3.66 Lacs

5. Average net profit of the company as per section 135(5).—

Average Net Profit: Rs. 567.65 Lakhs (for Three years)

6. (a) Two percent of average net profit of the company as per section 135(5)—

Rs. 11.35 Lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

Rs. NIL

(c) Amount required to be set off for the financial year,

Rs. 3.66lacs for F.Y. 2020-21 in F.Y. 2021-22

7. (a) CSR amount spent for the financial year:

		Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
Total Amount Spent for the Financial Year. (inRs.)	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
25000			Education for Girls' Education, M/s Patodia Welfare Society, Nawalgarh, Rajasthan	25000	26.05.2020
62500			Baroda Citizens Council, Baroda	62500	28.08.2020
1045000			M/s Shree Krishna Hospital, run by M/s Charutar Arogya Mandal, Karamsad, Anand	1045000	15.02.2021

250000			M/s Shram Mandir Trust, Sindhrot, Vadodara	250000	22.02.2021
250000			CITI Cotton Development and Research Association	250000	10.03.2021
100000			Shri Rani sati Balika Vidyapith, Nawalgarh	100000	22.03.2021
1732500/-					

(b) Details of CSR amount spent against ongoing projects for the financial year: Rs.17,32,500/-

(c) Details of CSR amount spent against other than ongoing projects for the financial year: NIL

(d) Amount spent in Administrative Overheads : NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)—

Total amount spent during the F.Y. 2020-21 is Rs.1732500/-

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
1	Two percent of average net profit of the company as per section 135(5)	1366136/-
2	Total amount spent for the Financial Year	1732500
3	Excess amount spent for the financial year [(ii)-(i)]	366364
4	Surplus arising out of the CSR projects or programmes or	-

	activities of the previous financial years, if any	
5	Amount available for set off in succeeding financial years [(iii)-(iv)]	366364

8. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s). NA

(b) Amount of CSR spent for creation or acquisition of capital asset. NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

NOT APPLICABLE.

For PBM POLYTEX LIMITED

For PBM POLYTEX LIMITED

Place: Vadodara
Date : 30.06.2021

GOPAL PATODIA
Managing Director
(DIN : 00014247)

CHIRAYUSH PATEL
Independent Director
(DIN : 08690998)