



## PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495  
REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,  
DIST: ANAND, GUJARAT,  
PHONE: 224001, 224003, STORES: 224005, SALES: 224006,  
FAX (02697) 224009, E-Mail: [pbumills@patodiagroup.com](mailto:pbumills@patodiagroup.com)

### THROUGH BSE.LISTING CENTRE

30.09.2020

To,  
The General Manager  
M/s BSE Limited,  
Department of Corporate Services,  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Company Code:** BSE Limited, Listing Code – 514087

Sir / Madam,

**SUB: PROCEEDINGS OF THE 101<sup>st</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 30<sup>TH</sup> SEPTEMBER, 2020**

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby submit the Proceedings of the 101<sup>st</sup> Annual General Meeting ('AGM') of the Company held on Wednesday, September 30, 2020 at 11:00 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

The Company had provided the facility of voting through electronic means on all the resolutions contained in the notice convening the AGM, through the e-voting services provided by National Securities Depository Limited ('NSDL'). The remote e-voting facilities were open from September 27, 2020 9:00 AM IST up to September 29, 2020 5:00 PM IST. Further, the Company had provided the e-voting facility to vote at the AGM and additional 15 (Fifteen) minutes after the conclusion of the AGM.

You are requested to kindly take the same on record.

Thanking you,  
Yours faithfully,  
For PBM Polytex Limited

Gopal Patodia  
Managing Director  
(DIN: 00014247)



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### Proceedings of 101<sup>st</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2020

The 101<sup>st</sup> Annual General Meeting ("the meeting") of the members of PBM Polytex Limited was held on Wednesday, the 30<sup>th</sup> September, 2020 at 11:00 A. M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Chairman, Shri Krishan Kumar Patodia, had sought leave of absence and therefore, on the proposal of shareholders, the Managing Director, Shri Gopal Patodia, occupied the chair. The Chairman of Audit Committee and Stakeholders Relationship Committee, Shri Ashok Pandit, was also present.

The Company has 3761 shareholders holding 68,79,020 shares as on 19.09.2020 (Cut-off date for the purpose of entitlement of E-Voting facility). There being 38 members present in person, the quorum was in order.

The Managing Director, Shri Gopal Patodia addressed the shareholders on Financial Performance of the Company, current economic situations and problems of Spinning Units and its impacts.

The Chairman thereafter declared that the copies of audited financial statements for the year ended March 31, 2020, Director's Report and Auditor's reports had been emailed, to all the Members whose email ID are registered in the Company's Records and that the original documents along with the Statutory Registers and Secretarial Auditors' Report were available for inspection through electronic mode. The Chairman further informed the shareholders that e-voting facility had been provided to all Members to vote electronically, from 27<sup>th</sup> September, 2020 at 9:00 a.m. to 29<sup>th</sup> September, 2020 at 5:00 p.m., on all the resolutions set forth in the Notice of AGM and that there would be no voting by show of hands at the meeting. Members who were present at the AGM and had not cast their votes electronically prior to the date of AGM, were provided an opportunity to cast their votes electronically during the AGM.

He further informed that M/s. Samdani Shah & Kabra, Practicing Company Secretaries, Vadodara were appointed as scrutinizer for the purpose of scrutinizing the remote e-voting process.

Thereafter, Chairman informed the Members that there were no qualifications, observations or comments on financial transactions or matters, which had any adverse effect on the functioning of the Company. Accordingly, no part of Auditor's Reports was required to be read at the Meeting.

Thereafter, the Chairman informed the Members that the Notice convening 101<sup>st</sup> AGM was already circulated to all the Members and the same can be taken as read.

Thereafter, Shri Gopal Patodia, Chairman, invited the members to raise their queries, if any / on the financial results or any agenda item. After receiving queries from them, satisfactory replies were given for the queries raised by the members.

Thereafter, the following resolutions were put to vote electronically.

#### **ORDINARY RESOLUTIONS:-**

1. To receive, consider and adopt the Financial Statements including Audited Balance Sheets as at 31<sup>st</sup> March 2020, Statements of Profit and Loss (along with Audited Consolidated Financial Statements) and Cash Flow Statements for the year ended on that date together with the Directors' Report and Auditors' Reports thereon.
2. To appoint a Director in place of Shri Hari Prasad Siotia (DIN: 00015103) as director who retires by rotation and being eligible, offers himself for re-appointment.



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3. To appoint a Director in place of Shri Mohan Kumar Patodia (DIN: 00035381) as director who retires by rotation and being eligible, offers himself for re-appointment.
4. To Consider Appointment of Statutory Auditor of the Company to fill the casual vacancy caused due to the Resignation of existing Auditor of the Company
5. To ratify remuneration payable to the Cost Auditor for the financial year 2020-21
6. To appoint Shri Chirayush Patel (DIN: 08690998) as an Independent Director of the Company to hold office for a term of five consecutive years.

### **Special RESOLUTIONS:-**

7. To Consider Re-appointment of Shri Gopal Patodia (DIN : 00014247) as Managing Director of the Company for a period of 3 years from 1st April 2021
8. To Consider Re-appointment of Shri Mohan Kumar Patodia (DIN : 00035381) as Managing Director of the Company for a period of 3 years from 1st April 2021

The Chairman thanked all for attending the Meeting and the meeting was concluded at 11:20 A.M.

Kindly acknowledge.

Thanking you,  
Yours faithfully,  
For PBM Polytex Limited

(Gopal Patodia)  
Managing Director  
(DIN: 00014247)