

PBM POLYTEX LIMITED

CIN: L17110GJ1919PLC000495

Regd. Office: Opp. Railway Station, Petlad, Dist: Anand, Gujarat

STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER 2015

(Rs. In Lacs)

PART - 1		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
Particulars		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	4840	4943	5431	9783	11092	21418
	(b) Other operating income	57	78	7	135	28	495
	Total income from operations (Net)	4897	5021	5438	9918	11120	21913
2	Expenses						
	(a) Cost of materials consumed	2905	2770	3483	5675	6699	12665
	(b) Purchase of Stock-in-Trade	--	--	--	--	--	--
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(-) 93	(-) 44	(-) 183	(-) 137	27	336
	(d) Employee benefits expenses	570	563	532	1133	1031	2081
	(e) Power and Fuel	691	720	672	1411	1317	2695
	(f) Depreciation and amortization expenses	92	108	101	200	188	389
	(g) Other expenses	444	454	455	898	893	1830
	Total expenses	4609	4571	5060	9180	10155	19996
3	Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)	288	450	378	738	965	1917
4	Other Income	4	33	13	37	15	84
5	Profit (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	292	483	391	775	980	2001
6	Finance Costs	64	78	68	142	174	324
7	Profit (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	228	405	323	633	806	1677
8	Exceptional Items	0	0	0	0	0	0
9	Profit (Loss) from ordinary activities before tax (7 +/- 8)	228	405	323	633	806	1677
10	Tax expense						
	Current Tax	120	70	150	190	250	616
	Deferred Tax Liability (Asset)	7	7	35	14	65	2
11	Net Profit (Loss) for the period (9 - 10)	101	328	138	429	491	1059
12	Extraordinary items (net of tax expenses - Rs. in Lac)	--	--	--	--	--	--
13	Net Profit / (Loss) for the period (11+12)	101	328	138	429	491	1059
14	Paid-up equity share capital (Shares of Rs. 10 each)	813	813	813	813	813	813
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	8771
16	Basic and Diluted earning per share : not annualized (In Rs.)	1.24	4.03	1.70	5.27	6.04	13.03

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PART II

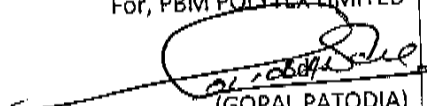
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	2098768	2098768	2098768	2098768	2098768	2098768
	- Percentage of shareholding	25.82	25.82	25.82	25.82	25.82	25.82
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares						
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	--	--	--	--	--	--
	Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--
	b) Non - encumbered						
	Number of shares	6031232	6031232	6031232	6031232	6031232	6031232
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	74.18	74.18	74.18	74.18	74.18	74.18

B INVESTORS' COMPLAINTS :

A) Pending at the beginning of the quarter - Nil (B) Received during the quarter - Nil (C) Disposed of during the quarter - Nil (D) Remaining unresolved at the end of the quarter - Nil

NOTES : (1) The above provisional financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at its Meeting held on 02.11.2015 and duly audited by Statutory Auditors. (2) The provision for deferred tax has been made as per accounting policies. (3) On account of fall in global yarn prices and glut in the international market, prices of cotton yarn has go down steeply in indigenous market resulting in lower profitability. (4) Figures of the previous period have been regrouped and / recast wherever considered necessary. (5) The company's main business is manufacturing of cotton yarn and as such segment reporting is not required.

For, PBM POLYTEX LIMITED

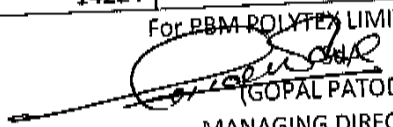

(GOPAL PATODIA)
MANAGING DIRECTOR
(DIN : 00014247)

PLACE : VADODARA
DATE : 02.11.2015

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STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited) (Rs. in Lac)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	813	813
	(b) Reserves and surplus	9200	8771
	Sub-Total - Shareholders' Funds	10013	9584
2	Non-Current Liabilities		
	(a) Long term borrowings	679	924
	(b) Deferred tax liabilities (net)	1061	1046
	(c) Other long-term liabilities	1	1
	(d) Long-term provisions	69	66
	Sub-total - Non-Current Liabilities	1810	2037
3	Current Liabilities		
	(a) Short-term borrowings	250	782
	(b) Trade payables	450	544
	(c) Other current liabilities	847	754
	(d) Short-term provisions	854	791
	Sub-total - Current Liabilities	2401	2871
	TOTAL EQUITY AND LIABILITIES	14224	14493
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5950	6034
	(b) Capital Work in Progress	2	1
	(c) Non-current investments	546	546
	(d) Long-term loans and advances	135	135
	Sub-total - Non-current assets	6633	6716
2	Current assets		
	(a) Current Investments	3176	1899
	(b) Inventories	2297	4209
	(c) Trade receivables	919	793
	(d) Cash and cash equivalent	764	267
	(e) Short-term loans and advances	434	464
	(f) Other current assets	1	145
	Sub-total - current assets	7591	7777
	TOTAL - ASSETS	14224	14493

For PBM POLYTEX LIMITED


(GOPAL PATODIA)
MANAGING DIRECTOR
(DIN : 00014247)

Place : Vadodara
Dated : 02.11.2015

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MAHENDRA N. SHAH & CO.

CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B. A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., LL.B., F.C.A. D.I.S.A.
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.
The Board of Directors



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Nr. Sanyas Ashram, Ashram Road,
AHMEDABAD - 380 009.

Ref. NBM POLYTEX LIMITED

Date :

Petlad

Sub :- Limited Review Report of Unaudited Financial Statements for the Quarter and half year ended 30th September, 2015

- (1) We have reviewed the accompanying statement of unaudited financial results of PBM POLYTEX LIMITED ("the Company") for the quarter and Half year ended 30th September, 2015 ("the Statement"), being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures in part – II regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" in terms of clause 35 of the Listing Agreement with the stock exchange and particulars related to Investor complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (3) Management has informed us that it has provided contingency expenses to cover cost of inflation and also for expenses for which bills are still to be received. It is informed that the major input procurement costs of the Company is Demand elastic and subject to highly erratic market forces and therefore the costs referred to above are spread over throughout the year to arrive at a fair and equitable charge on the profits of the Company. Our review shows that the aforesaid expenditure would have been decreased by about Rs. 7.50 lacs and Net Profit for the quarter would have increased by Rs. 7.50 lacs, if the actuals are taken.
- (4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule -7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date : 30th October, 2015



Mahendra N. Shah & Co.
Chartered Accountants
FRN. 105775W

Chirag M. Shah
Partner

Membership No. 045706